

Message Text

UNCLASSIFIED

PAGE 01 STOCKH 04357 071603Z

44

ACTION IO-14

INFO OCT-01 EUR-06 ISO-00 IOE-00 OIC-04 HUD-02 EB-05 DRC-01

RSC-01 /034 W

----- 065273

P 071541Z DEC 73

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC PRIORITY 1110

UNCLAS STOCKHOLM 4357

PASS HUD: ATTENTION STANLEY E. SMIGEL

E.O. 11652 N/A

TAGS: ECE OCON

SUBJECT: ECE HOUSING FINANCE SEMINAR

REF: STOCKHOLM 4266

PROFESSOR JAFFEE HAS JUST RECEIVED MR. SMIGEL'S
LETTER OF NOVEMBER 2 WITH ENCLOSED PAPER BY SURFACE
MAIL. JAFFEE REGARDS PAPER AS QUITE GOOD AND HAS ONLY
FOLLOWING FEW SPECIFIC COMMENTS TO MAKE:

PAGE 12, ONE PARAGRAPH FROM BOTTOM: STRESS FACT
THAT WESTERN EUROPEAN MARKETS INCLUDE MUCH REPEAT MUCH
MORE GOVERNMENT INTERVENTION.

PAGE 21, PARA 3: EXPLAIN DYNAMIC COST-PRICE CALCULATION.

PAGE 23, BOTTOM PARA: A MORE COMPLETE DESCRIPTION
OF DYNAMIC COST PRINCIPLE IS NEEDED.

PAGE 68, NEAR END OF MAIN PARA: DELETE EVERYTHING
BEGINNING WITH "ONE MAY QUALIFY..." TO END OF PARA.

PAGE 72, END OF PARA 2: ADD: "BUT MORE BASICALLY,
THE MOST EFFICIENT ROUTE MAY BE THROUGH DIRECT FISCAL
SUBSIDIES".

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STOCKH 04357 071603Z

PAGE 73, PARA 3: ADD: "THERE IS ALSO THE QUESTION
WHETHER SEGMENTED MARKETS WORK IN PERIODS OF STRESS AND
WHETHER THE ALLOCATIONAL COSTS ARE WORTHWHILE."

PAGES 78-81: JAFFEE RECOMMENDS STRIKING NUMBERED
CONCLUSIONS. HE FEELS STRONGLY THAT THEY ARE MUCH TOO
SPECIFIC TO BE INCLUDED IN A SURVEY OF THIS TYPE.
OLSEN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 07 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STOCKH04357
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STOCKHOLM
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731237/aaaabatp.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ACTION IO
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STOCKHOLM 4266
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 18 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18-Oct-2001 by williad>; APPROVED <30-Jan-2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ECE HOUSING FINANCE SEMINAR
TAGS: OCON, ECE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005